



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 24/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,316,543,291
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/11/2025	
Currently on loan in USD (base currency)	136,844,910.97
Current percentage on loan (in % of the fund AuM)	10.39%
Collateral value (cash and securities) in USD (base currency)	145,881,785.23
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	170,358,530.33
12-month average on loan as a % of the fund AuM	14.61%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	508,646.61
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0436%

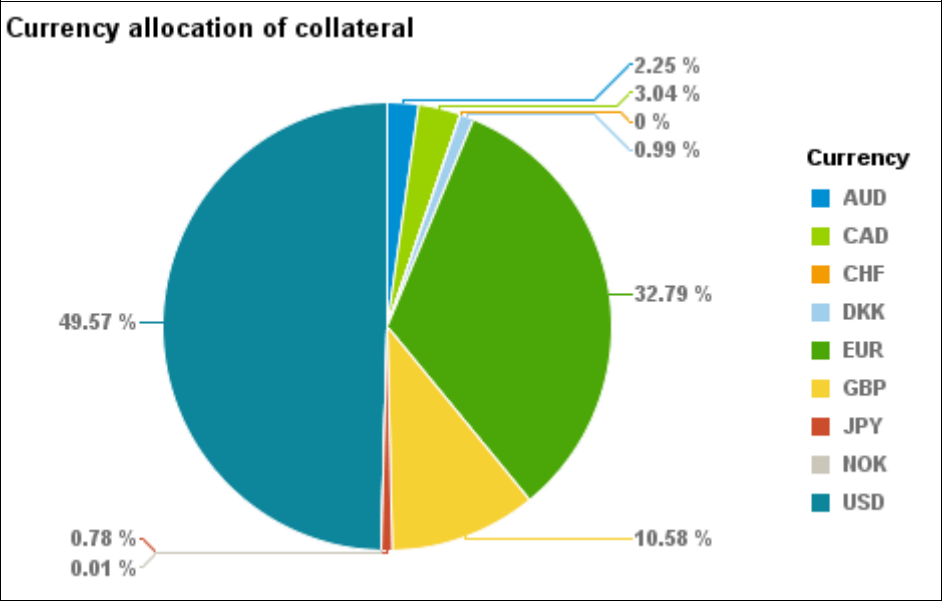
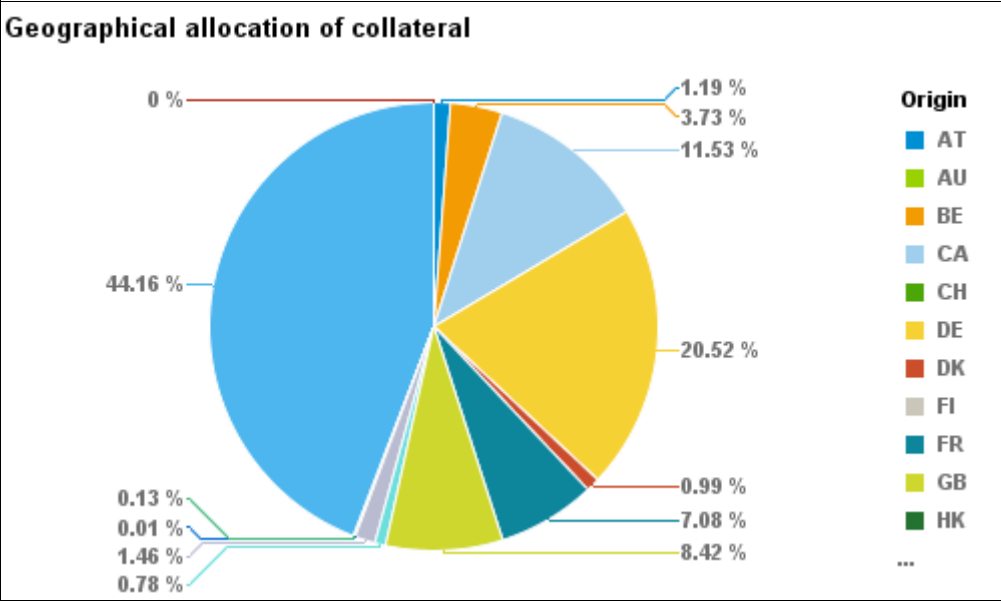
Collateral data - as at 24/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	125,540.32	80,779.89	0.06%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	4,963,804.81	3,193,998.61	2.19%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	1,005.81	647.19	0.00%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	54.48	62.66	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	90,441.11	64,027.29	0.04%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	90,383.73	63,986.67	0.04%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	90,081.97	63,773.04	0.04%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	201,878.19	142,918.55	0.10%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	5,928.29	4,196.90	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	2,963.44	2,097.95	0.00%

Collateral data - as at 24/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	391,767.18	277,349.42	0.19%
CA135087T792	CAGV 2.750 03/01/31 CANADA	GOV	CA	CAD	AAA	90,045.76	63,747.40	0.04%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	90,248.83	63,891.16	0.04%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	25,335.91	17,936.42	0.01%
CA1350Z7EE09	CAGV 08/12/26 CANADA	GOV	CA	CAD	AAA	90,513.27	64,078.37	0.04%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	579,277.95	410,096.63	0.28%
CA68323AEE07	ONTAR 2.600 06/02/27 ONTARIO	BND	CA	CAD	AAA	4,507,478.87	3,191,044.85	2.19%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	1,790,041.95	2,058,843.24	1.41%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	837.95	963.78	0.00%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	0.88	1.01	0.00%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.42	0.48	0.00%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	340,439.84	391,561.92	0.27%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	356,598.90	410,147.50	0.28%
DE0001141851	DEGV 04/16/27 GERMANY	GOV	DE	EUR	AAA	117,436.01	135,070.76	0.09%
DE000BU22031	DEGV 3.100 12/12/25 GERMANY	GOV	DE	EUR	AAA	530,994.58	610,731.28	0.42%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	AAA	94,677.29	108,894.48	0.07%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	2,092,802.86	2,407,068.18	1.65%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	87,222.57	100,320.33	0.07%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	127,228.56	146,333.82	0.10%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	4.03	4.63	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	356,044.83	409,510.23	0.28%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	0.96	1.10	0.00%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	1.00	1.15	0.00%
DE000NWB0AX6	NRWBK 2.875 09/26/39 MTN NRW BANK	BND	DE	EUR	AAA	74,785.48	86,015.63	0.06%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	6,715,226.84	7,723,617.53	5.29%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	6,663,850.51	7,664,526.29	5.25%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	6,676,011.00	7,678,512.85	5.26%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	9,367,691.54	1,442,548.54	0.99%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	192.73	29.68	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	196,808.30	226,361.98	0.16%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	192,514.22	221,423.08	0.15%
EU000A3K4ES4	EUUNI 3.000 12/04/34 MTN EU	BND	BE	EUR	AA3	1,794,965.85	2,064,506.53	1.42%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	164,473.30	189,171.40	0.13%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	303,658.97	349,257.85	0.24%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	639.22	735.21	0.00%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	1,796,224.18	2,065,953.82	1.42%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	269,094.99	309,503.58	0.21%
EU000A4EG039	EUUNI 4.000 10/12/55 MTN EU	BND	BE	EUR	AA3	16,272.64	18,716.21	0.01%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	2,625,717.62	3,020,007.98	2.07%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	3,021.36	3,475.07	0.00%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	1,665.65	1,915.78	0.00%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	177,542.58	204,203.22	0.14%
FR001400FYQ4	FRGV 2.500 09/24/26 FRANCE	GOV	FR	EUR	AA2	234,857.83	270,125.20	0.19%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	15.72	18.08	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	5,936,354.63	6,827,786.13	4.68%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	1,102,311.69	1,442,485.08	0.99%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,102,127.92	1,442,244.60	0.99%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	4,999.14	6,541.87	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	828,576.24	1,084,274.87	0.74%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	111,824.98	146,334.17	0.10%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	106,056.00	138,784.88	0.10%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	5,811.96	7,605.53	0.01%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	683,685.10	894,670.32	0.61%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	111,824.80	146,333.93	0.10%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	284,045.35	371,701.75	0.25%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,102,395.33	1,442,594.53	0.99%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	111,824.85	146,334.00	0.10%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	13,476.98	17,635.98	0.01%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	921,262.60	1,205,564.24	0.83%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	921,311.04	1,205,627.63	0.83%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	313,424.83	410,147.73	0.28%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	105,462.40	138,008.10	0.09%
GB00BVP99780	GBGV 4.125 03/07/33 UNITED KINGDOM	GOV	GB	GBP	AA3	313,424.58	410,147.41	0.28%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	106,054.19	138,782.51	0.10%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	106,040.94	138,765.17	0.10%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	210.06	274.88	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	921,311.36	1,205,628.05	0.83%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	105,595.26	138,181.96	0.09%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	299,313.98	1,911.88	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	199,908.00	1,276.92	0.00%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	25,120,076.30	160,455.30	0.11%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	22,889,073.60	146,204.70	0.10%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	9,218,668.10	58,884.54	0.04%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	16,397,141.27	104,737.27	0.07%
JP1024701R31	JPGV 0.800 03/01/27 JAPAN	GOV	JP	JPY	A1	8,504,035.77	54,319.80	0.04%
JP1024771RA8	JPGV 1.000 10/01/27 JAPAN	GOV	JP	JPY	A1	100,141.45	639.66	0.00%
JP1024781RB5	JPGV 1.000 11/01/27 JAPAN	GOV	JP	JPY	A1	2,200,655.62	14,056.76	0.01%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	7,117,285.30	45,461.89	0.03%

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JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	24,979,676.26	159,558.49	0.11%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	24,715,232.84	157,869.35	0.11%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	495,282.37	3,163.63	0.00%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	36,956.11	236.06	0.00%
JP1201821NA5	JPGV 1.100 09/20/42 JAPAN	GOV	JP	JPY	A1	24,147,818.55	154,244.97	0.11%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	10,086,473.97	64,427.68	0.04%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	1,567,097.69	10,009.89	0.01%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	27,679.70	176.80	0.00%
NL0011613955	NLGV 01/15/26 NETHERLANDS	GOV	NL	EUR	AAA	431.38	496.16	0.00%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	AAA	1.40	1.61	0.00%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	4.49	5.17	0.00%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	2,711.45	3,118.62	0.00%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	9,312.27	10,710.64	0.01%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	68.34	78.61	0.00%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	81,155.42	93,342.11	0.06%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	29.67	34.13	0.00%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	6.94	7.98	0.00%
NL0015002P70	NLGV 3.500 01/15/56 NETHERLANDS	GOV	NL	EUR	AAA	1,761,462.13	2,025,971.73	1.39%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	0.83	0.96	0.00%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	121,076.24	11,777.15	0.01%
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	5,104,737.32	5,104,737.32	3.50%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,153,912.66	1,153,912.66	0.79%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,215,610.21	2,215,610.21	1.52%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	3,369,347.07	3,369,347.07	2.31%
US045167GE77	ADB 4.875 05/21/26 MTN ADB	BND	PH	USD		196,025.17	196,025.17	0.13%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	3,192,775.74	3,192,775.74	2.19%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	2,701,267.45	2,701,267.45	1.85%
US313383PK11	FHLB 4.140 07/05/33 FHLBANKS	BND	US	USD	AAA	3,190,655.23	3,190,655.23	2.19%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	2,633,810.61	2,633,810.61	1.81%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	1,730,018.74	1,730,018.74	1.19%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	944,200.18	944,200.18	0.65%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	3,546,494.20	3,546,494.20	2.43%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	1,205,580.53	1,205,580.53	0.83%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	736,466.01	736,466.01	0.50%
US912810SG40	UST 1.000 02/15/49 US TREASURY	GOV	US	USD	AAA	138,584.77	138,584.77	0.09%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	1,085,128.17	1,085,128.17	0.74%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	1,440,064.21	1,440,064.21	0.99%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,081,817.43	1,081,817.43	0.74%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	AAA	2,151,304.74	2,151,304.74	1.47%

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US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	3,651.79	3,651.79	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	1,205,624.87	1,205,624.87	0.83%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	770,689.24	770,689.24	0.53%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	7,305,377.61	7,305,377.61	5.01%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	1,085,146.43	1,085,146.43	0.74%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	1,085,111.77	1,085,111.77	0.74%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	1,085,125.14	1,085,125.14	0.74%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	1,442,333.83	1,442,333.83	0.99%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	6,096,335.50	6,096,335.50	4.18%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,142,651.70	1,142,651.70	0.78%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	6,285,741.10	6,285,741.10	4.31%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	AAA	271,956.62	271,956.62	0.19%
US91282CMY48	UST 3.750 04/30/27 US TREASURY	GOV	US	USD	AAA	2,062,416.24	2,062,416.24	1.41%
US91282CNF40	UST 4.125 05/31/32 US TREASURY	GOV	US	USD	AAA	2,563,081.62	2,563,081.62	1.76%
US91282CNM90	UST 3.875 07/15/28 US TREASURY	GOV	US	USD	AAA	2,089,245.53	2,089,245.53	1.43%
XS2283226798	ONTAR 0.250 12/15/26 MTN ONTARIO	BND	CA	GBP	AAA	2,406,118.95	3,148,647.26	2.16%
	Unknown Company Description	UNK		CHF		5,256.56	6,500.41	0.00%
						Total:	145,881,785.23	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	42,318,124.43
2	HSBC BANK PLC (PARENT)	24,055,915.31
3	STANDARD CHARTERED BANK (PARENT)	17,426,839.14

4	MERRILL LYNCH INTERNATIONAL (PARENT)	16,929,419.82
5	BNP PARIBAS LONDON (PARENT)	12,560,286.50